

Hello everyone,

Coronavirus Update 2 – Club Finances

We promised to keep you updated in these difficult and uncertain times.

As promised, we have done some work reviewing and forecasting our finances, thank you to Kath for her hard work.....and thank you to all those members who have already offered to pay their 2020 subscriptions.

It is important to say that the majority of our expenditure occurs during our closed season and of course there are two closed seasons between the 2019 and 2021 subscription round.

It is also important for you to know that in very broad terms our annual expenditure is circa £21K and income is circa £23K

With regard to expenditure, the big ticket items are green maintenance, insurances, loan repayments, utilities and general maintenance and improvements. All this expenditure will occur regardless of whether we bowl or not.

With regard to income, big ticket items are annual subscriptions (circa £6K), Match fees (circa £5K), Bar profits (circa £3K), Fund raising (circa £5.5K) and Short mat (£1.5K). If we don't bowl, or look for assistance from members, none of this income will be generated.

Finally the very astute amongst you will have seen that our cash in hand has reduced quite dramatically since 30 September 2020 – from £15,700 to £5,200. Alongside the usual heavy closed season expenditure we recently had repairs and replacements all around the club to our paving at a cost of £3,200 - this was a necessary expenditure as the loose slabs were a real health and safety issue - and additional work to the kitchen and gents toilets at a cost of £2,000.

We have worked on forecasting through to March 2021 working on the basis of no bowling and only incurring essential expenditure. The final line shows the impact if members pay their 2020 subscriptions even if we are unable to bowl. We do hope that future government advice will allow us to bowl socially (or even anti-socially!) at some point through the season.

	Income	Expenditure	Balance/ Forecast
Cash Balance at March 2020			£5,200
Essential expenditure through to the end of this financial year, 30 September 2020		£6,200	-£1,000
Essential expenditure Oct - March 2021		£7,000	-£8,000
Potential income from 2020 annual membership	£6,000		-£2,000

We know from your messages that our club is more than just that for most, if not all of us. It is a community where many of us spend a lot of time with very good friends and we all care about it greatly. We are absolutely certain that you will all want the club to be a going concern whenever it is that we are allowed to bowl again whether that be this year or next.

We should remember that relatively speaking we are a healthy club. Other clubs will be going through the same process as we are. Bowls England are advising that members at all clubs should be paying their annual subscriptions in 2020 even though there is the possibility that no bowling will be possible.

Therefore the committee are asking members to seriously consider whether they might pay their 2020 annual subscriptions (£80 for full members and £15 for social members) as usual. Your help will enable the club to get through what are extremely challenging times.

Members can pay in two different ways

1. **By cheque** – Please make cheques payable to Hewell Bowling Club and post to our treasurer Kath Nicklin. Address: 19 Churchstone Close, Catshill, Bromsgrove B61 9HL
2. **By bank transfer** – A/C name: Hewell Bowling Club, Sort Code 30-96-97, A/C no: 00332771 If you are paying by bank transfer, please add your name as the reference.

Of course you will see that we will still be running at a (smaller) deficit. The committee will give consideration to how we might raise funds between now and then through social events and, hopefully, special bowling days. One way or another we will ensure the club is able to function.

Finally, thank you for all the support you have shown thus far and we really hope you are all able to find a way to help us out.

Best wishes and please look after yourselves.

Hewell Bowling Club Committee